



Ashfield Indoor and Outdoor Market Stalls Grant Scheme Guidance and Information Notes

Sutton Indoor Market Hall

A grant of £1,500 is available for a new **start-up** trader moving into the Idlewells Indoor Market on a 50/50 match which is based on a total project cost of £3,000. The same amount of grant is available to an **existing** trader moving into the Idlewells Indoor Market who wishes to expand by diversifying into underserved goods or services

In both cases the grant is awarded as follows:

- £1,500 towards the rental of a unit in the Indoor Market Hall which, if approved will be made payable directly to the Markets Office

Applicants will need to submit:

- A completed application form
- A business plan
- 12-month cash flow forecast and profit & loss
- Latest accounts (existing businesses only)

Traditional Outdoor Market

A grant of up to £500* is available towards the daily rent of a market stall for a new start-up traditional outdoor market trader** at market locations managed and operated by Ashfield District Council at;

- Sutton-in-Ashfield
- Kirkby-in-Ashfield
- Hucknall

Applicants **must not** have been trading as a market trader at any of the markets listed above in the previous six months.

Only **one** application per business will be considered for a grant from both of these schemes.

Next steps

If you are interested in either scheme please contact Caroline Lomas, Regeneration Project Officer of Ashfield & Mansfield Regeneration Service on (01623) 463174 for an informal discussion or e-mail regeneration@ashfield.gov.uk

To enquire about the cost and availability of stalls within the Indoor Market and all outdoor market sites contact the Markets Office on 01623 551385

**The amount of grant may be less than £500. The grant will be valid for a maximum of 12 months or until the agreed grant amount has been allocated whichever is the sooner. The grant will contribute 50% of the pitch fee each time the new market trader stands at one of the designated markets. A condition of this grant is that the trader must stand at least once a week at one of the markets.*

***exclusions apply including:*

Pawn brokers, adult/private stalls, betting/gambling stalls, charity stalls, E-cigarette stalls

Note: Business bank account definition (if relevant): A business bank account is a trading commercial account in the name of the applying business. All purchases must be made via the business account and all claim payments will be made to the same business account. Personal or current accounts are NOT eligible.