



Looking for finance in Ashfield and Mansfield? Read on to find more about who can help...

Are you looking to expand your business and create jobs?

If so, there are a number of capital investment grants and loans that you may be eligible for. All grants are awarded subject to State Aid regulations, other sources of finance must be in place and the project must not already have started. Whilst some schemes have particular target sectors, these are not exclusive so firms in other sectors may also benefit.

Invest to Grow

Minimum grant/loan	£15K
Maximum grant/loan	£250K (larger grants available for exceptional projects)
Intervention rate	30%
Minimum project cost	£50K
Project type	Covers capital and/or revenue costs
Target sectors	Transport Equipment Manufacturing, Life Sciences, Construction, Food & Drink Manufacturing, Logistics, Low Carbon and Creative Industries.
Eligible area	East Midlands
Delivered by	University of Derby
Project completion	Within 12 months of project start date
Website	http://www.derby.ac.uk/business-services/access-to-funding/
Type of company	Predominantly SMEs, larger businesses need to enquire first.

Mansfield District Council Business Growth Grant

Minimum grant	£1K
Maximum grant	£5K
Intervention rate	50%
Minimum project cost	£2K
Project type	Covers capital and revenue costs
Target sectors	N/A
Eligible area	Mansfield District
Delivered by	Mansfield District Council
Project completion	Subject to demand
Website	http://invest.ashfield-mansfield.com/business-support/business-grants/
Type of company	Small and medium enterprises (SMEs)

N2 Business Growth Programme

Minimum grant	£20K
Maximum grant	£250K
Intervention rate	20%
Minimum project cost	£100K
Project type	Predominantly capital but can consider R&D costs
Target sectors	Life sciences, digital content, clean technologies and advanced manufacturing
Eligible area	Nottinghamshire
Delivered by	University of Nottingham and East Midlands Business (EMB)
Project completion	30 September 2018
Website	http://ingenuitygateway.com/n2bgp/
Type of company	Small and medium enterprises (SMEs); Large businesses in an assisted area

Nottinghamshire Economic Development Capital Fund (NEDCF)*

Minimum grant	£20K
Maximum grant	£250K (Subject to State Aid)
Intervention rate	10-30% (Subject to State Aid)
Minimum project cost	Subject to State Aid regulations
Project type	Covers capital costs – tangible and intangible assets
Target sectors	N/A
Eligible area	Nottinghamshire
Delivered by	Nottinghamshire County Council
Project completion	31 March 2020
Website	http://www.nottinghamshire.gov.uk/living/business/capitalfund/
Type of company	Small and medium enterprises (SMEs); Large businesses in an assisted area

***This grant is currently closed and is open to new applications annually.**

Want to talk it over?

We are here to help, [contact us](#) or give us a call on 463813 to discuss your project in more detail. This is not an exhaustive list of all the help available so it's worth contacting us to find out more.

Renovating an empty property?

If your company's expansion plans include renovating property that has been empty for more than a year, you could also enjoy tax benefits through the Business Premises Renovation Allowance (BPPRA). There are certain conditions that need to be met but the scheme is currently under-utilised and can be used for eligible expenditure in certain areas until 11 April 2017. Find out more here: <https://www.gov.uk/guidance/business-premises-renovation-allowance-bpra>.



Like us on Facebook



Follow us on Twitter



Join us on Google +



FIND US ON LINKEDIN